



West Sound Wave

West Sound Chapter - NCMA

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SCA - Price Adjustment Calculation Tool

by

Laura Wade Carr



DATE: THURSDAY, APRIL 7, 2011
LOCATION: AMBROSIA CATERING COMPANY LLC
Near SW end of Fred Meyer lot in E Bremerton
TIME: 5:30 PM - REGISTRATION/NETWORKING
6:00 PM - DINNER
6:30 PM - PROGRAM
COST: \$20.00 - menu on page 3

RSVP EARLY - DEADLINE is noon WED APRIL 6TH
e-mail: npursel@comcast.net or call/leave message: 360-692-5493

**NO SHOWS WILL BE BILLED.
CANCELLATIONS MUST BE MADE 24 HOURS PRIOR TO MEETING.**

PRICE ADJUSTMENT CALCULATION TOOL (PACT) promises to improve the processing of contract price adjustments under the Service Contract Act. Ms. Carr recognized the need to standardize and automate the cumbersome process of price adjustment that is required yearly on thousands of services contracts. Since spring 2007, Ms. Carr envisioned the concept, developed a working model, field tested it, filed a patent application, and launched the national release of this processing tool that can be used in every contracting agency in the federal government that awards contracts governed by the Service Contract Act.

The innovation of the Price Adjustment Calculation Tool (SCA-PACT or PACT) has the potential to save the DoD (and beyond) hundreds of millions of dollars yearly by reducing unchecked, unallowable pay-outs to contractors, as well as to save thousands of government man-hours for effort expended in calculating adjustments. Similar efficiencies are anticipated on the contractor side as well.

PACT has been warmly received at several demonstrations to contractor organizations as a much needed standardization to a perpetual problem in government service contracting. Laura and the PACT project team

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received the Defense Procurement, Acquisition Policy, and Strategic Sourcing Program (DPAP) Team Excellence Award at the Defense Procurement eBusiness Conference in March 2010.

More PACT information, downloads and links to its awards can be found at

: www.wdol.gov/PACT.

"Pursuant to CFR Title 5 3601.108, this presentation does not necessarily represent the government in its statements, views or opinions. All ideas presented in this presentation are that of the presenter."

MORE ON THE SPEAKER

Laura Carr has unique and extensive experience in one of the highest dollar, and least understood contracting processes in Federal procurement; Service Contract Act Price Adjustments. Combining her degree in finance with her previous experience as a database designer and administrator, Laura brought a unique and process oriented perspective to her view of price adjustments in her current career in acquisition. Working directly with the DoD's highest ranking Labor experts for approximately four years to invent and patent the newly released Price Adjustment Calculation Tool (PACT), Laura has brought the Federal Government an innovative, automated approach to these extremely complex and specialized contracting requirements. Her research and analysis has also made her well versed in not just the mathematical calculations, but the detailed and complex federal regulations and code that form their basis. PACT and teaching price adjustments have taken her around the country and to the Pentagon twice to give presentations on this process. Given the recent visibility of labor and the climate for fiscal responsibility, this work could not be more timely.

Laura Wade Carr graduated cum laude with a bachelor's degree in Business Administration (Finance) at Washington State University. Before becoming a contracting officer, Laura was a data administrator for the Graduate School at Syracuse University. Laura is originally from the Kitsap Peninsula and has returned to this area to raise her own family. Laura is wife to her husband, Seth, and dedicated mother to her three young children, Jackson (7), Mace (5) and Harley (1) She is, also, a soccer coach and a Sunday school teacher.

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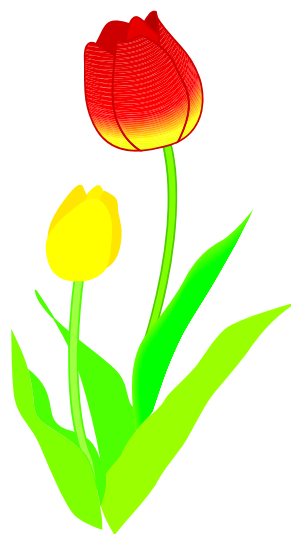
TACO BAR

Moist Seasoned Lean Ground Beef and Chicken Breasts
Soft Flour Tortillas, Fresh Condiment Tray
Sour Cream, Guacamole, Salsa
Shredded Lettuce, Shredded Cheese, Sliced Olives,
Diced Tomatoes, Diced Onions
Spanish Rice and Beans

DESSERT, REFRESHMENTS

\$20.00

Bring a Friend to the Meeting



**FINALLY
IT'S SPRING!**

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